

HOUSE BILL 3869
By Armstrong

AN ACT to amend Tennessee Code Annotated, Title 40,
Chapter 11, Part 3, relative to professional
bondsman.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 40-11-301(a)(4)(B), is amended by adding the following language:

Any applicant for approval as a bonding company owner shall have at least two (2) years experience with a professional bonding company in good standing.

SECTION 2. Tennessee Code Annotated, Section 40-11-306, is amended by adding the following new subdivision:

(6) Has individually or as a corporation owner been discharged in a bankruptcy proceeding leaving unsatisfied outstanding forfeitures with any court.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.